Chart, bar chart

Description automatically generated

**Average Rent charged across Ontario**

The average rent by region/municipality in 2022 ranged from a low of $413 to a high of $880. This was a combined average for all rental unit types (e.g. Bachelor, 3+ Bedrooms). The mean rent for the province was $702.65.

Chart

Description automatically generated

## Average Rent charged across the Greater Toronto Area

In 2022, the average rent charged within the Greater Toronto area varied greatly from a minimum of $506.50 in Scarborough (East) to a maximum of $1603.50 in Brampton (East).

Chart, line chart

Description automatically generated

## Five (5) year trend (2018 - 2022)

Using the top five expensive zones in 2022 within the Greater Toronto Area, a five-year trend analysis from 2018 to 2022 showed interesting results. Brampton (East) showed the most significant change. From 2018 to 2021, the average rent rates were the most affordable which increased gradually over the period (from $602.50 in 2018 to $697.50 in 2021). However, in 2022 the average rates in Brampton (East) increased significantly (to $1,603.50) from below the other 4 zones to above Oakville, which had the highest average rate in the four previous years.

North York (Northwest) showed a similar trend to Brampton. It was the second most affordable of the five with a gradual increase from 2018 ($737.75) to 2021($854). In 2022, NorthYork (Northwest) also experience a rate spike to $!,343.

Oakville showed a consistent gradual increase from $1,060.75 to $1,315.25 within the period.

Mississauga (East) showed the most fluctuation during the period. In 2018, the average rent was $950 which dropped to a low of $680 in 2020. This then increased to a high of $1,200 in 2022.